

Sustainable Development Policy

Purpose:

• To establish guidelines and principles for our action regarding the sustainable development of our projects and operations, emphasizing our social, economic and environmental responsibility in the regions where we are present, in our value chain and in our positioning concerning global sustainability themes.

Application:

• This Policy in mandatory for STATEAM, its staff and its contractors.

Definitions:

- Sustainable development: is a pattern of development that meets the needs of the present without compromising the ability of future generations to meet their own needs. It is achieved through the balance of economic, social and environmental aspects.
- Stakeholders: a person, group or organization who affects or can be affected by an organization's actions. In our line of business, key stakeholders are in general: employees, clients, contractors, host communities, local, regional and national governments, suppliers, media, scientific community and organized civil society (NGO's) and society in general.
- Direct Influence Area: correspond to the areas, cities or regions where STATEAM's activities and operations are implemented, including industrial plants and infrastructure installations.

Principles of the Sustainable Development Policy:

- · The following principles must be followed:
 - Mission: STATEAM's Mission is "to work with clients on projects in ways that enhances sustainable development".
 - **Sustainable Development:** For STATEAM, sustainable development is achieved when its activities, particularly data analytics, add value to its stakeholders whilst contributing to social strengthening, economic development of regional vocations and environmental conservation and restoration, through a conscious and responsible management approach, voluntary corporate actions and the establishment of partnerships with governments, public institutions, the private sector and civil society.
 - Sustainability as a Legacy: STATEAM's principle is to act with the objective of leaving a positive social, economic and environmental legacy in the areas where it operates, by encouraging social inclusion through work education and human development, economic growth and diversification accordingly to local vocations, strengthening of local institutions supporting the responsible public institutions with the planning of appropriate urban infrastructure whilst contributing to the conservation and restoration of the ecosystems, biodiversity and cultural heritage of the region. The sustainable legacy of our activities depends on the development of new economic vocations that may guarantee the perpetuity of the social wellbeing in balance with the environment conservation



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Dimensions of Action:

• The achievement of these principles shall be supported by three pillars of action: as a Sustainable Operator as a Catalyst for Sustainable Local Development, and as a Global Sustainability Agent.

I. SUSTAINABLE OPERATOR:

• To work sustainably is to act in a conscientious and socio-economic and environmentally responsible manner throughout the complete life cycle of our activities - from conception, project implementation, operational cycle and life cycle management until the closure phase. It is **V.A.L.U.E.** creation.

• V - Value added to stakeholders

To generate optimum value for our shareholders to maintain fair work relations and conditions for employees to seek long term win-win partnerships with suppliers, to provide reliable superior technical services and value to customers besides contributing to the prosperity of the communities regions where we operate, and maintain a permanent open and long term relationship and dialog with stakeholders.

• A - Anticipation and prevention

To manage risks, failures and potential hazards in an anticipated manner, aiming to avoid environmental pollution, accidents, occupational risks concerning health and safety aspects and reduce negative social and environmental impacts. To apply in all capital investments and operations a risk, impact and opportunity analysis of social, economic and environmental aspects. To support and adopt technologies - at compatible costs - that maximize eco-efficiency safety and the sustainability of infrastructure and production processes

• L-Legislation as baseline: continuous improvement

To act in compliance with applicable legislation and other corporate requirements as a baseline, seeking continuous improvement leading us, in the region we operate, to rise gradually above international performance standards of health & safety, work conditions, environmental management, work relations and respect to human rights.

• U - Uphold organization and discipline

To work in an organized and disciplined manner, adopting rigorous practices of planning, implementing, monitoring and acting to correct possible imperfections and seeking the responsible and efficient use of resources. Through our product stewardship commitment facilitate and encourage responsible use, re-use, recycling and disposal of our products and by-products including when possible, the encouragement of responsible design.

• E - Ethics and respect in businesses

To implement and maintain ethical business practices in the region where we operate. To seek excellence in our corporate governance, operational processes, product quality and relationships with stakeholders. To promote and disseminate sustainable practices in our value chain. To adopt global sustainability standards and practices, while respecting the sovereignty and legislation of our country.



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